
OVERSIGHT BOARD

Successor Agency to the Redevelopment Agency of the City of Burbank

MINUTES --- Tuesday, October 11, 2012

I. CALL TO ORDER

A regular meeting of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Burbank was held in the Police/Fire Headquarters – Community Room, 200 North Third Street, Burbank, CA 91502. The meeting was called to order at 3:31 pm by Chair, Christine Statton.

II. ROLL CALL

Present Members Bonis, Georgino, Statton, Swartz, and Young.

Absent Members Carleo and Dixon.

Also Present Executive Staff: Amy Albano, City Attorney, and Cindy Giraldo, Financial Services Director.

Other Staff Present: Ruth Davidson-Guerra, Assistant Community Development Director; Maribel Leyland, Housing Authority Manager; and Mary Riley, Assistant City Attorney.

III. PUBLIC COMMENT

No response received for public comment.

IV. APPROVAL OF MINUTES

The minutes from the meeting of October 1, 2012 were approved as submitted.

Ms. Georgino made a motion to approve the October 1, 2012 meeting minutes, seconded by Mr. Swartz, carried by a vote 5-0, with Dr. Carleo and Mr. Dixon absent.

V. DUE DILIGENCE REVIEW – AFFORDABLE HOUSING FUND

Staff presented an overview of the Due Diligence Review process, with a focus on the Affordable Housing Fund.

Ms. Georgino made a motion to approve the Affordable Housing Due Diligence Review and transmit their vote to the State Department of Finance, seconded by Mr. Young, carried by a vote 5-0, with Dr. Carleo and Mr. Dixon absent.

VI. INTRODUCTION OF ADDITIONAL AGENDA ITEMS

None.

VII. ADJOURNMENT

The meeting adjourned at 3:47 pm.